



SOUTHEAST RURAL COMMUNITY ASSISTANCE PROJECT, INC. PERSONAL FINANCIAL STATEMENT

| | |
|-------------|--------------|
| MO/YR _____ | NUMBER _____ |
|-------------|--------------|

IMPORTANT-Please check one

- **Individual** – I am applying for individual credit and will rely on my own income and assets to repay any loan. (Leave blank the spaces that ask about Applicant 2.)
- **Joint** – We are applying for credit together. We want you to look at all of our income and assets in evaluating this application. (Complete all sections.)
- **Guarantee(s)** – I (we) am (are) applying as Guarantor(s) of credit to be extended to _____.

Amount of Loan Request: \$ _____ Purpose of Loan _____

Section 1 – Applicant # 1 (Type or Print)

Applicant # 2 (Type or Print)

Name _____
 Address _____ How Long? _____
 City, State, Zip _____
 Position/Occupation _____
 How Long? _____
 Business Name _____
 Business Address _____
 City, State, Zip _____
 Res. Phone _____ Bus. Phone _____
 Ages of Dependents _____

Name _____
 Address _____ How Long? _____
 City, State, Zip _____
 Position/Occupation _____
 How Long? _____
 Business Name _____
 Business Address _____
 City, State, Zip _____
 Res. Phone _____ Bus. Phone _____
 Ages of Dependents _____

Section 2 – Sources of Income for Year Ended: / /

| Annual Income | #1 | #2 | Annual Expenditures | #1 | #2 |
|---|----------|----------|---|----------|----------|
| Salary, Bonuses & Commissions | \$ _____ | \$ _____ | Mortgage/rental payments | \$ _____ | \$ _____ |
| Dividends & Interest | _____ | _____ | Real estate taxes & assessments | _____ | _____ |
| Real estate income | _____ | _____ | Taxes- federal, state & Local | _____ | _____ |
| Other Income | _____ | _____ | Insurance Payments | _____ | _____ |
| (alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.) | _____ | _____ | Other contract payments (car payments, charge cards, etc) | _____ | _____ |
| | | | Alimony, child support, maintenance | _____ | _____ |
| | | | Other expenses | _____ | _____ |
| Total Income | \$ _____ | \$ _____ | Total Expenditures | \$ _____ | \$ _____ |

Section 2 – Sources of Income for Year Ended (continued)

**Contingent Liabilities
Estimated Amounts**

| | | #1 | #2 |
|---|---|-----------------|-----------------|
| Do you have any... | YES/NO | | |
| Contingent liabilities (as endorser, co-maker or guarantor?) | <input type="checkbox"/> <input type="checkbox"/> | _____ | _____ |
| (On leases? On contracts?) | <input type="checkbox"/> <input type="checkbox"/> | _____ | _____ |
| Involvement in pending legal actions? | <input type="checkbox"/> <input type="checkbox"/> | _____ | _____ |
| Contested income tax liens? | <input type="checkbox"/> <input type="checkbox"/> | _____ | _____ |
| Any estimated capital gains tax on the unrealized asset appreciation? | <input type="checkbox"/> <input type="checkbox"/> | _____ | _____ |
| Other special debt or circumstances? | <input type="checkbox"/> <input type="checkbox"/> | _____ | _____ |
| If "yes" to any question(s) attach explanations | | | |
| Total Contingent Liabilities | | \$ _____ | \$ _____ |

Face Amount of life insurance #1 _____ #2 _____

Please answer Yes or No to the following:

Have (either of) you or any firm in which you were a major owner ever declared bankruptcy, or settled any debts for less than the amounts owed? If yes, please provide details on a separate sheet....._____

Are (either of) you a defendant in any suit or legal action?....._____

Are (either of) you presently subject to any unsatisfied judgements or tax liens?_____

Are (either of) you a partner or officer in any venture?....._____

If yes, describe

Are any assets pledged other than as described on schedules?....._____

If yes, describe

Section 3– Statement of Financial Condition *(continued)*

LIABILITIES

Indicate ownership with “1” for applicant #1. “2” for applicant #2,
And “J” for joint.

#1/ #2/ J

In Dollars
(Omit cents)

| | | |
|--|-------|-------|
| Notes payable to banks - secured—(See Sched. E) | _____ | _____ |
| Notes Payable to banks – unsecured—(See Sched. E) | _____ | _____ |
| Due to brokers | _____ | _____ |
| Amounts payable to others—secured | _____ | _____ |
| Amounts payable to others—unsecured | _____ | _____ |
| Accounts and bills due | _____ | _____ |
| Unpaid income tax | _____ | _____ |
| Other unpaid taxes and interest | _____ | _____ |
| Real estate mortgages payable – (See Sched. D) | _____ | _____ |
| Other debts-itemize: (attach listing if necessary) | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| Total Liabilities | _____ | _____ |
| Net Worth | _____ | _____ |
| Total Liabilities & Net Worth | _____ | _____ |

SCHEDULE A – U.S. GOVERNMENT & OTHER SECURITIES *(use additional sheet if necessary)*

| NO. OF SHARES (STOCK) OR FACE VALUE (BONDS) | DESCRIPTION | MARKETABLE? | IN NAME OF | ARE THESE PLEDGED? | MARKET VALUE |
|---|-------------|-------------|------------|--------------------|--------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

SCHEDULE B – PARTIAL INTEREST IN REAL ESTATE EQUITIES *(use additional sheet if necessary)*

| ADDRESS OF PROPERTY | TYPE | TITLE IN NAME(S) OF | % OF OWNED | DATE ACQUIRED | COST | MARKET VALUE | MORTGAGE AMOUNT |
|---------------------|------|---------------------|------------|---------------|------|--------------|-----------------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

*R= Residential C= Commercial L=Land

SCHEDULE C – REAL ESTATE OWNED *(use additional sheet if necessary)*

| ADDRESS OF PROPERTY | TYPE | TITLE IN NAME(S) OF | ANNUAL INCOME | DATE ACQUIRED | COST | MARKET VALUE |
|---------------------|------|---------------------|---------------|---------------|------|--------------|
| 1. | | | | | | |
| 2. | | | | | | |
| 3. | | | | | | |
| 4. | | | | | | |
| 5. | | | | | | |

*R= Residential C= Commercial L=Land **Show names of owners or any person having an interest in the property.

SCHEDULE D – MORTGAGE INDEBTEDNESS *(use additional sheet if necessary)*

| PROPERTY NUMBER FROM SECTION C | MORTGAGE HOLDER | 1 ST , 2 ND 3 RD LIEN? | MORTGAGE BALANCE | MORTGAGE MATURITY | MONTHLY PAYMENT |
|--------------------------------|-----------------|---|------------------|-------------------|-----------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

SCHEDULE E – BANKS OR OTHER INSTITUTIONS WHERE ACCOUNTS ARE MAINTAINED OR WHERE CREDIT HAS BEEN OBTAINED

| NAME OF DEPOSITORY | NAME OF ACCOUNT HOLDER | NAME OF JOINT OWNER OR JOINT OBLIGOR | BALANCE ON DEPOSIT | LOAN BALANCE | HOW IS THE LOAN PAYABLE? | PAYMENT AMOUNT | HOW IS THE LOAN SECURED |
|--------------------|------------------------|--------------------------------------|--------------------|--------------|--------------------------|----------------|-------------------------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

I authorize you to make whatever credit inquires you consider necessary concerning the statements made in this loan application. I agree that the application shall remain your property whether or not the loan is granted. I also agree that you may give information regarding my experience with you to credit bureaus and other proper persons. I have carefully read the answers given above and certify that they are correct to the best of my knowledge. Under penalties of perjury I certify that I have provided my correct Social Security Number/Taxpayer Identification Number and that I am not subject to Internal Revenue Service backup withholding. I understand that I have the right to a copy of any appraisal report used in connection with this application if the loan is to be secured by a dwelling. If I wish a copy, I will write to you at the mailing address you have provided with this application no later than 90 days after you notify me about the action taken on this application or I withdraw this application.

| | | | |
|------------------------|---------------|------------------------|---------------|
| _____ | _____ | _____ | _____ |
| Applicant #1 Signature | Date | Applicant #2 Signature | Date |
| | | | |
| _____ | _____ | _____ | _____ |
| Social Security Number | Date of Birth | Social Security Number | Date of Birth |

PLEASE PROVIDE THE FOLLOWING INFORMATION AS ATTACHMENTS:
1.) Brief description and history of your business including legal structure, i.e. Partnership, Sole. **2.)** Brief description of proposed collateral. **3.)** Proposed term of repayment. **4.)** 3-year business plan. **5.)** Past 3-year tax returns of owner(s). **6.)** Past 3-year tax returns of business. **7.)** Resume(s).

| | |
|--|--|
| APPLICANT #1 I do not wish to furnish this information (initials)_____ RACE/ <input type="checkbox"/> American Indian/Alaskan Native <input type="checkbox"/> White NATIONAL <input type="checkbox"/> Asian Pacific Islander <input type="checkbox"/> Hispanic <input type="checkbox"/> Black ORIGIN <input type="checkbox"/> Other _____ MARITAL STATUS <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried SEX <input type="checkbox"/> Female <input type="checkbox"/> Male | APPLICANT #1 I do not wish to furnish this information (initials)_____ RACE/ <input type="checkbox"/> American Indian/Alaskan Native <input type="checkbox"/> White NATIONAL <input type="checkbox"/> Asian Pacific Islander <input type="checkbox"/> Hispanic <input type="checkbox"/> Black ORIGIN <input type="checkbox"/> Other _____ MARITAL STATUS <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried SEX <input type="checkbox"/> Female <input type="checkbox"/> Male |
|--|--|

By Phone By Mail By Interview