

MEMORANDUM

TO: Frank Rogers, County Administrator FJR

FROM: Nina Rezai, Economic Development Director

SUBJECT: Elite Recycling Incentives

DATE: September 5, 2023

BACKGROUND:

Elite Recycling acquired the property on Puckett Road, formerly known as the Dan River Site, Elite Recycling LLC began expanding their recycling operations. One of their current growth initiatives centers on single stream recycling and the facility to sort materials within. Over the last 18 months, Elite Recycling has been renovating 40,000 square feet of the old facility to accommodate a space to sort recyclable materials (newspaper, cardboard, aluminum, etc.) as they are collected in a single container. The construction of the new facility is coming to a close, and equipment is ready to be put in place to begin this operation.

DISCUSSION:

The installation of this new recycling facility brings capital investment in machinery and tools and creates new jobs that are eligible for business incentives based on the Campbell County Incentive policy. Elite Recycling qualifies for \$32,000 in business incentives that will be distributed over four years.

RECOMMENDATION:

Staff recommends the Board of Supervisors public approval of the incentives from the unassigned general fund balance to Elite Recycling for up to \$32,000 business incentives and authorizes the County Administrator to sign all necessary documents to complete the transaction.